

Finance Report for Laguna Honda Hospital Joint Conference Committee
December 08, 2020

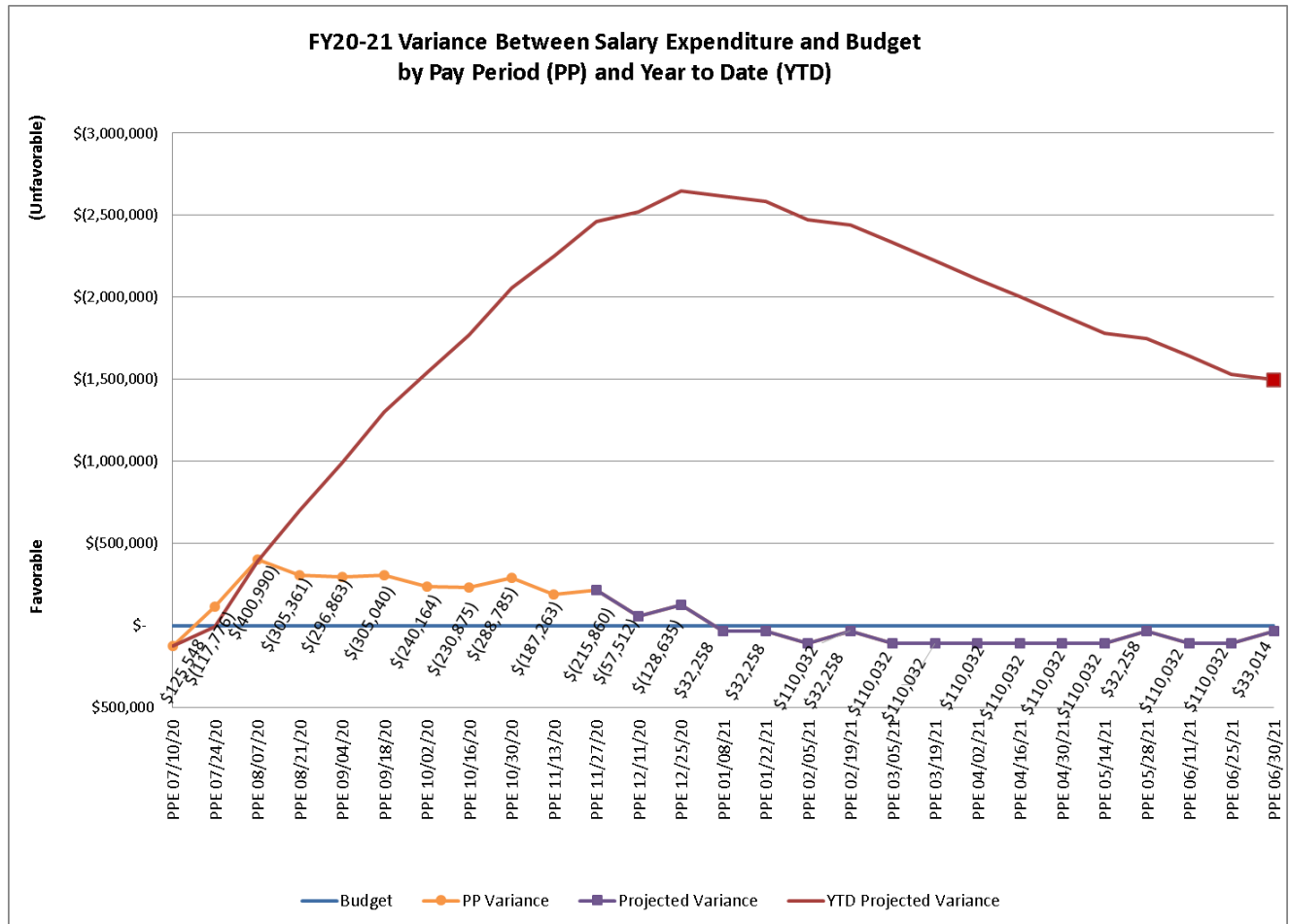
Budget and Finance

Finance Report

The FY 2020-21 1st quarter financial report is attached. The annual projection shows overall revenue and expenditures within budget.

Salary Variance Report

For FY 2020-2021 year to date variance through pay period ending (PPE) Nov 13, 2020, Laguna Honda Hospital has an unfavorable variance of -4.06% / -\$2,247,569 over budget. We are currently projecting an overall salary expense shortfall of \$1.49 million by year end. This figure includes COVID-19-related fiscal impacts that require high usage of temp as-needed and overtime to support enhanced infection control measures for Laguna Honda Hospital. The COVID-19 related expenses are anticipated to be recovered through the federal FEMA and CARE relief funds.



Gift Fund Report

See attachment